

THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NO. 71 OF KAY COUNTY, STATE OF OKLAHOMA, MET IN SPECIAL MEETING AT THE ADMINISTRATION BUILDING BOARD ROOM, 613 EAST GRAND, IN SAID SCHOOL DISTRICT ON THE 7TH DAY OF MARCH 2017, AT 12:00 NOON. AGENDA AND MEETING NOTICE WERE POSTED AT 8:00 A.M., THURSDAY, MARCH 2ND, 2017 IN ACCORDANCE WITH 25 O.S. § 311.

MEMBERS PRESENT: KINKAID, NUZUM, RILEY,  
THROOP, ZIMMERSCHIED

Others Present: Dr. Pennington, Bret Smith,  
Betty Johnston, Brenda Storie, Jan  
Miller and Ron Fisher.

Notice of this meeting was given in writing to the County Clerk of Kay County, Oklahoma, forty-eight (48) hours prior to such meeting, and public notice of this meeting was posted in prominent view on the outside door at the Ponca City Administration Building, 613 East Grand Avenue, at least twenty-four (24) hours prior to this meeting, excluding Saturdays, Sundays and legal holidays, all in compliance with the Oklahoma Open Meeting Act.

NOTICE OF MEETING

The meeting was called to order by the President.

CALL TO ORDER

The Minute Clerk called roll at 12:00 Noon. Roll Call established all five (5) members of the Board were present.

ROLL CALL

The Board discussed annual review of existing written policies and procedures for post-issuance compliance. No action required.

DISCUSSION OF ANNUAL  
REVIEW OF EXISTING  
WRITTEN POLICIES AND  
PROCEDURES FOR POST-  
ISSUANCE COMPLIANCE

The Board discussed continuing disclosure obligations with Ron Fisher, Associate with Stephen H. McDonald & Associates, Inc. No action required.

DISCUSSION OF  
CONTINUING DISCLOSURE  
OBLIGATIONS

Bids were received as follows for \$6,375,000 General Obligation Building Bonds of this school district:

APPROVAL TO RECEIVE  
BIDS FOR BONDS AND  
AWARD BONDS TO THE  
LOWEST BIDDER

**The Eastman National Bank, Newkirk, Oklahoma, in association with BOK Financial Securities, Inc., Oklahoma City, Oklahoma**

Net Interest Cost: \$383,375.00  
Average Rate: 1.715324%

**UMB Bank, N.A., Kansas City, Missouri**

Net Interest Cost: \$392,175.00  
Average Rate: 1.754698%

**First National Bank of Oklahoma (Ponca City Branch), Oklahoma City, Oklahoma, in association with The Baker Group, Oklahoma City, Oklahoma**

Net Interest Cost: \$374,800.00  
Average Rate: 1.676957%

**RCB Bank (Ponca City Branch), Claremore, Oklahoma, in association with Country Club Bank, N.A., Prairie Village, Kansas**

Net Interest Cost: \$378,307.50  
Average Rate: 1.69265%

**R.W. Baird & Co., Inc., Milwaukee, Wisconsin**

Net Interest Cost: \$415,635.00  
Average Rate: 1.85966%

It was moved by Throop, seconded by Riley, to approve awarding bonds to the lowest bidder:

**First National Bank of Oklahoma (Ponca City Branch), Oklahoma City, Oklahoma, in association with The Baker Group, Oklahoma City, Oklahoma**

Net Interest Cost: \$374,800.00  
Average Rate: 1.676957%

A roll call vote was taken as follows:

KINKAID	---	AYE
NUZUM	---	AYE
RILEY	---	AYE
THROOP	---	AYE
ZIMMERSCHIED	---	AYE

Motion carried.

It was moved by Nuzum, seconded by Throop, to approve a Resolution providing for the issuance of General Obligation Building Bonds in the sum of \$6,375,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue.

ADOPTION OF  
RESOLUTIONS FOR SALE  
OF BONDS

A roll call vote was taken as follows:

KINKAID	---	AYE
NUZUM	---	AYE
RILEY	---	AYE
THROOP	---	AYE
ZIMMERSCHIED	---	AYE

Motion carried.

It was moved by Riley, seconded by Throop, to approve the resolution designating the general obligation bonds of 2017 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of the Internal Code of 1986.

APPROVAL OF THE  
RESOLUTION DESIGNATING  
THE GENERAL OBLIGATION  
BONDS OF 2017 AS  
"QUALIFIED TAX-EXEMPT  
OBLIGATIONS"

It was moved by Zimmerschied, seconded by Riley, to adjourn meeting. A roll call vote was taken as follows:

ADJOURNMENT

KINKAID	---	AYE
NUZUM	---	AYE
RILEY	---	AYE
THROOP	---	AYE
ZIMMERSCHIED	---	AYE

Motion carried.

The meeting adjourned at 12:18 p.m.

READ AND APPROVED:

\_\_\_\_\_  
PRESIDENT

\_\_\_\_\_  
MEMBER

\_\_\_\_\_  
MEMBER

\_\_\_\_\_  
MEMBER

\_\_\_\_\_  
MEMBER

ATTEST: \_\_\_\_\_  
Minute Clerk

Date: \_\_\_\_\_