

THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NO. 71 OF KAY COUNTY, STATE OF OKLAHOMA, MET IN SPECIAL MEETING AT THE ADMINISTRATION BUILDING BOARD ROOM, 613 EAST GRAND, IN SAID SCHOOL DISTRICT ON THE 5TH DAY OF MARCH 2019, AT 12:00 NOON.

MEMBERS PRESENT: KINKAID, RILEY, ZIMMERSCHIED  
MEMBERS ABSENT: NUZUM, THROOP

Others Present: Shelley Arrott, Bret Smith,  
Brenda Storie, Gary Bracken, Betty  
Johnston, Kathy Conrad, Jan Miller and  
Ron Fisher.

This agenda was posted on the inside of the front east window (visible from outside the building) of the Administration Building (613 East Grand Avenue), and on the school district's website located at [www.pcps.us](http://www.pcps.us) on February 28, 2019 at 11:00 a.m. Notice of this Special Meeting was given to the Kay County Clerk on February 25, 2019 at 2:23 p.m.

NOTICE OF MEETING

The meeting was called to order by Vice President Robin Riley.

CALL TO ORDER

The Minute Clerk called roll at 12:00 Noon. Roll Call established three (3) members of the Board were present. Members Nuzum and Throop were absent.

ROLL CALL

The Board discussed annual review of existing written policies and procedures for post-issuance compliance. No action required.

DISCUSSION OF ANNUAL  
REVIEW OF EXISTING  
WRITTEN POLICIES AND  
PROCEDURES FOR POST-  
ISSUANCE COMPLIANCE

Discussion on adoption of new policies will be included on the March 11, 2019 Board Meeting Agenda.

The Board discussed continuing disclosure obligations with Ron Fisher, Associate with Stephen H. McDonald & Associates, Inc. No action required.

DISCUSSION OF  
CONTINUING DISCLOSURE  
OBLIGATIONS

Bids were received as follows for \$1,905,000 General Obligation Building Bonds of this school district:

APPROVAL TO RECEIVE  
BIDS FOR BUILDING  
BONDS AND AWARD BONDS  
TO THE LOWEST BIDDER

**First National Bank of Oklahoma, Oklahoma City, Oklahoma, in association with BOK Financial Securities, Inc., Oklahoma City, Oklahoma**

Net Interest Cost: \$196,687.50  
Average Rate: 2.946629%

**RCB Bank, (Ponca City Branch), Claremore, Oklahoma, in association with The Baker Group, Oklahoma City, Oklahoma**

Net Interest Cost: \$206,650.00  
Average Rate: 3.095880%

**Country Club Bank, Prairie Village, Kansas**

Net Interest Cost: \$197,182.95  
Average Rate: 2.954052%

**First Bankers' Banc Securities, Inc., St. Louis, Missouri**

Net Interest Cost: \$208,282.20  
Average Rate: 3.120333%

**Legacy Bank, Hinton, Oklahoma**

Net Interest Cost: \$209,700.00  
Average Rate: 3.141573%

It was moved by Zimmerschied, seconded by Kinkaid, to approve awarding bonds to the lowest bidder:

**First National Bank of Oklahoma, Oklahoma City, Oklahoma, in association with BOK Financial Securities, Inc., Oklahoma City, Oklahoma**

Net Interest Cost: \$196,687.50  
Average Rate: 2.946629%

A roll call vote was taken as follows:

KINKAID	---	AYE
RILEY	---	AYE
ZIMMERSCHIED	---	AYE

Motion carried.

It was moved by Kinkaid, seconded by Zimmerschied, to approve a Resolution

ADOPTION OF RESOLUTION  
PROVIDING FOR THE

providing for the issuance of General Obligation Building Bonds in the sum of \$1,905,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue.

ISSUANCE OF GENERAL  
OBLIGATION BUILDING  
BONDS

A roll call vote was taken as follows:

KINKAID	---	AYE
RILEY	---	AYE
ZIMMERSCHIED	---	AYE

Motion carried.

It was moved by Zimmerschied, seconded by Kinkaid, to accept bids for the Washington Elementary Phase 2 Remodel/Addition in the amount of \$382,949.00. A roll call vote was taken as follows:

APPROVAL TO ACCEPT  
BIDS FOR THE  
WASHINGTON ELEMENTARY  
PHASE 2  
REMODEL/ADDITION

KINKAID	---	AYE
RILEY	---	AYE
ZIMMERSCHIED	---	AYE

Motion carried.

It was moved by Kinkaid, seconded by Zimmerschied, to adjourn meeting. A roll call vote was taken as follows:

ADJOURNMENT

KINKAID	---	AYE
RILEY	---	AYE
ZIMMERSCHIED	---	AYE

Motion carried.

The meeting adjourned at 12:15 p.m.

READ AND APPROVED:

\_\_\_\_\_  
PRESIDENT

\_\_\_\_\_  
MEMBER

MEMBER \_\_\_\_\_

MEMBER \_\_\_\_\_

MEMBER \_\_\_\_\_

ATTEST: \_\_\_\_\_ Date: \_\_\_\_\_  
Minute Clerk